

Protection from attacks in the internet



Business processes are becoming increasingly digitized, cloud solutions enable access to data from anywhere. Developments like this make daily working life easier – but at the same time raise the risk of encountering viruses and other malware. Cyber insurance protects you from the financial consequences of an attack on your IT.

When protection software is not enough

Cyber crime represents a growing threat to businesses: Fully automated attacks with viruses and Trojans are becoming increasingly frequent. Firewalls and protection software are often slow to react to developments. If all your protection systems fail, cyber insurance protects you from the financial consequences.

Security for you and your customers

If there are security gaps in your IT, the consequences for you and your customers can be far-reaching.

If your data are rendered unusable through manipulation, AXA assumes the restoration costs.

If your customers suffer a loss – e.g. online orders are lost in an attack –, AXA covers the liability claims.

Assumption of the costs of a business interruption

Assumption of the costs for restoring data

Assumption of the costs of crisis management

Option

Crisis management

If all protective measures fail and an insured event occurs, AXA assumes the costs of

- an expert to determine the security gaps;
- advice to prevent a recurrence or similar event;
- identification of and communication with the affected persons if data protection is violated;
- a PR agency to help prevent potential reputational damage.

Hacker damage in online banking.

If a hacker attack on your website or in connection with your online banking results in a financial loss or if you can be made liable for a corresponding financial loss by a customer, AXA will cover the loss.

Typical claims

Lost data

The server at an advertising agency is infected with a computer virus in spite of being protected by the latest security systems. The malware erases or damages all the data. AXA assumes the costs of reinstalling the operating system and the programs as well as for the restoration of the secured data.

Loss of sales

A specialist in outdoor clothing offers its goods on its own webshop. A Denial of Service (DoS) attack blocks the system, and the webshop is out of action for three days. AXA assumes the loss of earnings of several thousand francs.

Claims for damages

A furniture trader operates a webshop. A hotel orders new furniture and receives a confirmation generated by the system. However, the order is lost at the furniture trader's due to the hacker attack. The hotel issues a complaint due to the non-delivery, cancels the order, and claims damages. AXA reviews the claim for damages; it assesses a portion as unjustified, which it rejects, and it assumes the costs of the justified portion.

Comprehensive protection for your IT

AXA offers you protection against not only cyber attacks, but also against all other risks that can threaten your IT:

	Cyber insurance Third parties (i.e. malware, hackers) and employees <ul style="list-style-type: none"> ■ Data misuse ■ Data manipulation ■ Publication of data ■ Lost data ■ System outage ■ Misappropriation of the system 	Property insurance, basic coverage <ul style="list-style-type: none"> ■ Fire ■ Natural forces ■ Theft ■ Water 	Engineering insurance <ul style="list-style-type: none"> ■ External impacts (e.g. overvoltage) ■ Internal causes (e.g. construction errors)
Hardware repair/ replacement	-	✓	✓
Costs of restoration of operating systems and user programs	✓	✓	✓
Data restoration	✓	✓	✓
Loss of sales due to business interruption	✓	✓	(✓)*
Liability claims of third parties and defense against unjustified claims	✓	-	-

*The engineering insurance only pays the additional costs for maintaining operations.

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